## YAHOO! FINANCE

## **AVID Technical Resources Posts Revenue Growth for 8th Consecutive Year**

Company Grows 13% in 2011 Amidst the Recession



**Press Release**: AVID Technical Resources – 2 hours 50 minutes ago

Boston, MA, Jan. 17, 2012 (GLOBE NEWSWIRE) -- AVID Technical Resources announced yesterday that the company has posted their 8<sup>th</sup> consecutive year of revenue growth. AVID increased revenue by 13% in 2011 and forecasts an additional 20% growth in 2012.

Due to their aggressive and consistent growth, AVID Technical Resources has repeatedly been named one of the fastest growing private companies in the nation. Inc. Magazine has included the company in their exclusive Inc. 500/5000 list of Fastest Growing Private Companies in the US for the past two years, while Forbes Magazine, the Staffing Industry Analysis, and the Boston Business Journal have all named AVID Technical Resources one of the nation's fastest growing private companies as well.

"We're extremely proud to post eight consecutive years of revenue growth," said Principal Owner, Brian Tomasello.
"However, as rewarding as that is, I think it's our double-digit growth over the past two years - during one of the toughest economies in our nation's history, that says the most about us as a company and where we're headed."

AVID Technical Resources (http://www.avidtr.com/) is a contract and permanent IT recruiting company. Headquartered in Boston, AVID specializes in placing information technology professionals with either an Infrastructure Support or Applications Development background.

Since the company's inception in 2003, AVID has grown to be among the leading IT recruiting firms in the country. Due to this explosive growth, the company has received a number of awards and national recognition.

AVID recently announced the opening of an office in New York as well as the hiring of an industry leader and regional manager, Chip Kakas, to oversee all current offices and drive future expansion plans.

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